

Extracta News

March 7th, 2023

Sales

Our first contracted wholesale customer for human and animal products has requested higher supply volumes than expected, and we are also commencing discussions with a second wholesale customer in the same category.

We have now established 'intent to purchase' from customers for pectin, and discussions with local distributors indicate strong appeal from the domestic market.

DEVINE CONNOISSEUR is a brand developed by Extracta to showcase examples of what can be produced from upcycled grape raw materials.

Below are outlets in the Hunter Valley that stock the products.



Additional products

We recently raised additional funds that allow us to sell products not included in the government grant. This involves three further products – all of which have established paths to market and known demand.

Operations

The factory funded by the federal government is processing commercial product.

We have completed small scale processing work on sugarcane bagasse and both White grape fibre and Red grape fibre. The images below show the products just produced on Extracta equipment. These ingredients have a wholesale demand and are also required for the Devine Connoisseur range.

Red Grape fibre



White Grape fibre



We are now collecting grape marc from the 2023 season to produce these products.

Grant Funding

Following Extracta's success in obtaining 2 large Government grants, we appointed a company to write further Government grants. They assessed Extracta's potential and offered to take their fee from funds raised rather than ask for an up-front fee.