



Investor Presentation

Leaders In Developing Commercial Scale Green Hydrogen Production Globally

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The IGE Team

Highly qualified leadership team



STEPHEN GAULD
CEO

- Over 20 years experience in the Energy Sector
- Delivered world class technologies to the energy sector while delivering two world records in the drilling & completions business.
- Designed, built and commissioned several renewable energy facilities in Australia & NZ.



YOLANDA GAULD
COO

- Professional in corporate management, strategy delivery, sales and business development
- Highly experienced in delivering business growth in Asia Pacific markets



ADAM BUCKLER
CFO

- Over 20 years experience predominately in the energy sector
- Chartered Accountant with a track record as CFO of listed and private equity companies



PETER COLEMAN
CHAIRMAN

- Former CEO of Woodside Energy
- Pioneer of the LNG industry in Australia between 2011 – 2021
- Former VP of ExxonMobil (27 Years)
- 37 year's experience in the energy sector along with 18months at IGE

Supported by a senior team of industry experts including:

- Mike Sukudom, Joint Venture Manager(IGE & Samsung), has more than 15 years of experience in major oil & gas projects, design, commissioning, operation and corporate roles
- Tim Walster, Corporate Affairs Officer, more than 20 years of corporate affairs experience including roles at Woodside, CMEWA & State and Federal Government
- Chris Salisbury, NED, held senior strategic and operational roles for Rio Tinto including four and half years as member of the Executive Committee
- Tim Lester, NED, Legal, corporate and finance background. Significant corporate governance experience Deep experience with large cross border Energy projects
- Dr. Dongke Zhang, hydrogen energy specialist and scholar. He has over 40 year's experience in energy R&D and technology transfer

IGE is committed to the highest standards of Corporate Governance. Currently non-executive chairman and two Independent NEDs on the Board

Our Continued Progress

- Infinite Green continues to make great progress and is fast approaching FID for MEGHP1 and Arrowsmith

Pathway to Hydrogen

MEGHP1 Northam

- ✓ Regional Economic Development grant
- ✓ Samsung Investment
- ✓ Development Approval in progress
- ✓ Investment Attraction Fund grant

Arrowsmith

- ✓ Lead agency status received
- ✓ Progressing Major Project Status
- ✓ Further Key Strategic Investors coming on board



Green Hydrogen

The Future Low Carbon Opportunity

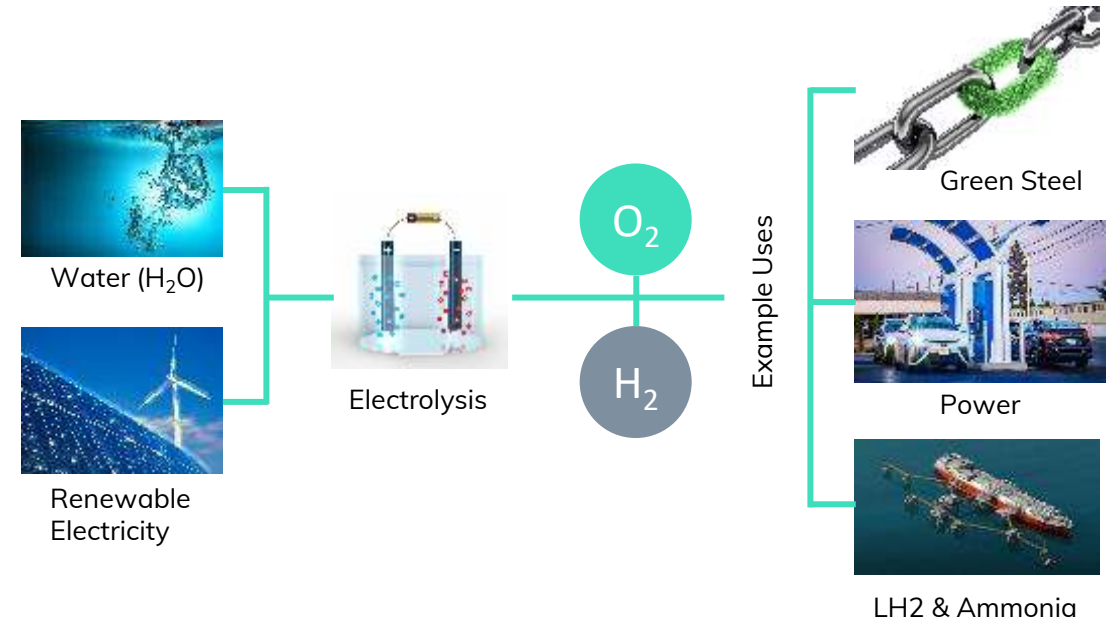
Hydrogen is a critical route for decarbonisation

- IEA estimates hydrogen will be 5-10% of required emissions reductions by 2050
- Required for hard to decarbonise heavy industries, e.g. steel, cement, and shipping
- Hydrogen production needs to grow 5-8x by 2050 to achieve this

Green Hydrogen

- Most hydrogen currently produced, is known as 'Grey hydrogen'. It is produced using methane, steam and a catalyst and CO₂ as a by-product
- Green hydrogen is produced through electrolysis of water using renewable electricity, which splits into hydrogen and oxygen
 - 100% sustainable – if renewable electricity is used, no CO₂ is released into the atmosphere during combustion or production
 - Storable – hydrogen can be easily stored, allowing it to be used for multiple purposes
 - Versatile – can be used for power, green ammonia and green steel, amongst other uses

Green Hydrogen/Ammonia = Pathway to NetZero Emissions



Northam – Gaseous Hydrogen

Arrowsmith – LH₂ (Domestic) & Ammonia/LH₂ (International)

Why Infinite Green Energy



WORLD-CLASS BOARD

Chaired by Peter Coleman – former Woodside CEO
Led by Stephen Gauld – industry pioneer

MARKET LEADER

Two years ahead of nearest competitors

KEY PARTNERSHIPS

Samsung and UKEF already announced
Advanced conversations with Asian and European conglomerates

SHOVEL-READY PROJECTS

Northam FID in Q3 2023, first hydrogen 2024
Arrowsmith FID in Q1 2024, first hydrogen 2026

STRONG GOVERNMENT SUPPORT

Received first government grant for Northam, Pending IAF for \$5M & Obtained Lead Agency Status for Arrowsmith
Approvals well advanced

GENUINE COMMERCIAL SCALE

Projects in place to deliver over 300 tonnes per day

OFFTAKE AGREEMENTS

Offtake agreements in place / advanced for significant portion of planned production

Australia Has the Resources to Become a Green Hydrogen Superpower

Green hydrogen in Australia

- Existing green energy and engineering expertise
- Proven LNG Technology & global experience
- World leaders in Liquid Gas export
- Supportive government policy framework
- Proximity to South East Asian end markets
- Abundance of earth's natural resources
 - Solar Irradiation
 - High Wind Factors
 - Land Mass Availability
 - Access to Ocean



“MEG” Early Production System WA

Expansion of existing Solar PV facility in Northam, WA, delivering early hydrogen to the local market.



Early Production System

IGE's Early Production System and associated hydrogen eco-system elements bring hydrogen to the local market in late 2024 - leveraging existing Solar Farm asset with existing PPA in place

Hydrogen Production

- 11MW Solar PV in place – owned by IGE
- Expansion of a further 13MW of Solar and 15 MW of Wind
- Abundance of water available on site
- Target initial production capacity of ~4 t/day
- Samsung secured as a key project equity partner
- In discussions with final partner

Project Key Element – Hydrogen Demand

- IGE is focused on helping to facilitate the vehicle demand for the Early Production System
- This will be IGE's first-step in supporting the realisation of the hydrogen economy in WA

Project Key Element – Hydrogen Refuelling Stations (HRS)

- Land secured with long-term lease agreements in place
- Targeting storage capacity of ~5,000kg of hydrogen
- Tube trailer distribution
- Targeting production in Late-2024



Gaseous Hydrogen (GH2) Vehicle Options



FCEV

Vehicle Class	Vehicles ready for project commissioning
	<p>GH2 6T and 20T Rigid Trucks</p> <ol style="list-style-type: none"> 1. FotonMobility 6T GH2. <9 month delivery time. RHD (right hand drive) and ADR (Australian Design Rule Compliant). 2. FUSO, DFAC, Yutong and Geely options.
	<p>GH2 Prime Movers capable of loaded single trailer towing</p> <ol style="list-style-type: none"> 1. FotonMobility 49T GH2 Prime Mover. 120 & 240 kW fuel cell format. <9 month delivery time. RHD (right hand drive) and ADR (Australian Design Rule Compliant). 2. Hyzon, Yutong, CAMC and King Long options.
	<p>GH2 Bus/Coach</p> <ol style="list-style-type: none"> 1. Yutong range of bus and coaches used in China, US, Japan, Germany, Switzerland and Malaysia. 2. FotonMobility bus 44+1 GH2 coach. <9 month delivery time. RHD and ADR.
	<p>GH2 SUV</p> <ol style="list-style-type: none"> 1. Hyundai Nexo and Toyota Mirai, available (on lease). ADR and RHD, 3-6 months delivery time. 2. FCEV SUV potential. Toyota Hilux is the largest selling vehicle in Australia. Great Wall Motors are selling many of these in Australia in an ICE format. 
	<p>GH2 Garbage Truck</p> <ol style="list-style-type: none"> 1. Yutong in use in China for past 5 years. Developing RHD primary drive format with dual steer. 2. Skywell, H2X and Hyzon options.
	<p>GH2 Concrete Agitator Truck</p> <ol style="list-style-type: none"> 1. Yutong in use in China for past 6 years. Developing RHD format. Working with 2 Australian customers.

Hydrogen Demand

Targeting initial production in late 2024 for back-to-base logistics operators. Over 40 hydrogen fuel cell electric trucks committed to Western Australia.

Company	HRS location	Number/type of FCEV	Est. Daily hydrogen consumption (kg)
IGE	Northam	2 FCEV Trucks (Hydrogen Distribution)	130
Truck Company 1	Northam	6 FCEV Garbage Trucks	300
Truck Company 2	Perth Airport/ Hazelmere Bunbury	2 FCEV Trucks	130
		4 FCEV Trucks	260
Truck Company 3	Perth Airport/Hazelmere	5 FCEV Trucks	325
Truck Company 4	Perth Airport/Hazelmere	10 FCEV Concrete Agitators	300
Truck Company 5	Perth Airport/Hazelmere	2 FCEV Trucks	130
Truck Company 6	Bunbury	4 FCEV Coaches	100
Truck Company 7	Perth Airport/Hazelmere	6 FCEV Garbage Trucks	300
Total Commitments			1,975 kg/day
Retail Sales Options in Development			
Refuel Australia	Northam	Retail sales	1,000
Hydrogen West	Perth Airport	Retail sales	1,000
Total			3,975 kg/day

Note: Production Forecast and details are indicative and subject to change



Arrowsmith Foundation Project

Construction of a commercial scale
green hydrogen production facility
at Arrowsmith Energy Hub,
Dongara, Western Australia



Arrowsmith site: Installation of a 155m high MetMast wind data acquisition tower



The Arrowsmith Project

Project Overview

- Construction of a commercial scale green hydrogen production facility in the Shire of Irwin, Western Australia
- Multi-stage project initially targeting the domestic heavy haulage and mining markets in Western Australia
- Awarded 'lead agency' status by government, fast tracking development
- Subsequent stages of Arrowsmith will target international markets for green hydrogen
- IGE owns sufficient freehold land for Arrowsmith Stages 1 and 2. IGE is concluding advanced negotiations with landowners in the area for access to land for the planned expansion of the Arrowsmith Project for Stages 3 and 4
- This places us approximately two years ahead of nearest competitors at scale

Key details



Located 290 km north of Perth on 1,935 Ha of freehold farmland close to rail, road, and pipeline infrastructure.



Meteorological data monitored through an onsite SODAR monitoring station since Jan 2021. Indicators suggest excellent solar and wind resources.



The site is exposed to high grade wind and sun for efficient energy production.



Finalising offtake with strategic partners for domestic Australia. Evaluating international offtake for plant expansion.

METMAST installed in October 2021 and live data streaming of data is available every 10minutes.



Finalising agreements to secure 6,000 Ha of adjacent land. Evaluating subsequent options on a further 25,000 Ha Crown Land.

Location



Arrowsmith Domestic Details

Initial Production of 23 t/day, expansion up to 42 t/day

Proposed metrics

Land	I GE Owned (1,935 Ha) 290 km north of Perth WA
Product	Green hydrogen 23-42 t/day to domestic market
Energy source	Stage 1: On site solar (65MW), Wind (132MW), Green 330kV Grid (~75MW), Battery (20MW) Stage 2: Further 42MW Solar PV and 96MW of Wind Turbines
H ₂ Generation technology	Alkaline Electrolysers 100MW
Market	Transportation (trucks, buses & passenger vehicles)
Offtake Agreement	Executed - 23,122 kg/d
Avoided CO ₂ e emissions	118,000 t/annum (compared to Natural Gas)
Asset life	Indefinite, with component changeout
Facility Design	Commercially available and proven technology
Initial Design	Currently planned “Off Grid to be Grid Connected”

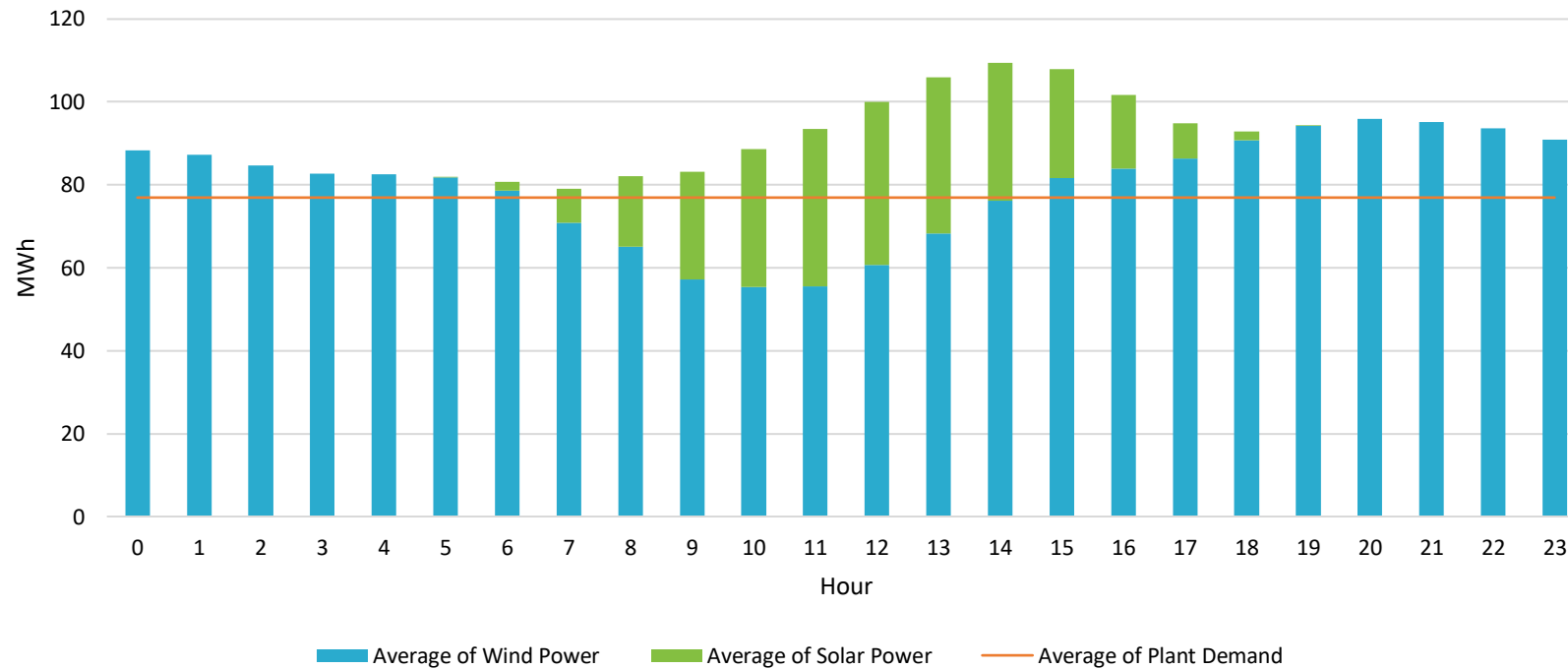


Arrowsmith – Actual Generation

World class solar and wind resources

- World class solar and wind resources providing a competitive electricity price of around AUD \$40/MWh.
- Power generation equipment represents 65% of the capital expenditure for A1 and A2 so its efficiency is a key factor for project financials.

Average Hourly Generation - Annual



Data Source: ARROWSMITH SITE

Solar – Onsite solar irradiance monitor

Wind – Onsite Met Mast wind vane monitor & Sodar Wind Monitor

SCENARIO INPUTS:

- 65MW AC solar farm capacity.
- 132MW Wind Turbine capacity (Vestas V162-6.0MW).
- 77MW maximum plant load.
- 20MW Battery included in BOD.

NOTE:

- No solar tracking is included in the forecast, actual solar performance expected to be improved dramatically with single axis tracking.
- No wake loss has been factored in. Option to increase wind and decrease solar by 25MW.

Arrowsmith International Export Key Details

Target Production 125 t/day
Cumulative 167 t/day (Online 2028)

Land	Freehold land, 11,000 Ha under contract/negotiation + 25,000 Ha identified adjacent
Product	Green hydrogen 125 t/day to export market or 670 t/day of Green Ammonia
Energy source	On site solar (~325MW), Wind (660MW) Green 330kV Grid (import and export)
Battery Energy Storage	100MW Smart Battery (BESS)
Electrolyser technology	Alkaline 300MW Electrolyser Units
Market	International Export Market, targeting Asia Pacific
Offtake Agreement	Developing international offtake as LH ₂ or Ammonia
Avoided CO ₂ e emissions	~585,000 t/annum employing green electricity versus Natural Gas-based H ₂ generation
Asset life	Indefinite, with component changeout
Facility Design	Commercially available and proven technology



Note: Production Forecast and details are indicative and subject to change

Arrowsmith Combined Project

Target Production - cumulative 292 t/day

Arrowsmith 2.5GW Project Upon Completion of Stages 1 to 4:

Land	Land secured, under contract and or under negotiation
Product	Green hydrogen @ 292t/day to domestic and export markets
Energy source	On site solar (~750MW), Wind (1,550MW)
Battery Energy Storage	240MW Smart Battery (BESS)
Electrolyser technology	Alkaline 700MW Electrolyser Units
Avoided CO2e emissions	~ 1,356,000 t/annum employing green electricity versus Natural Gas-based H2 generation



Note: Production Forecast and details are indicative and subject to change

Valle Peligna Central Italy

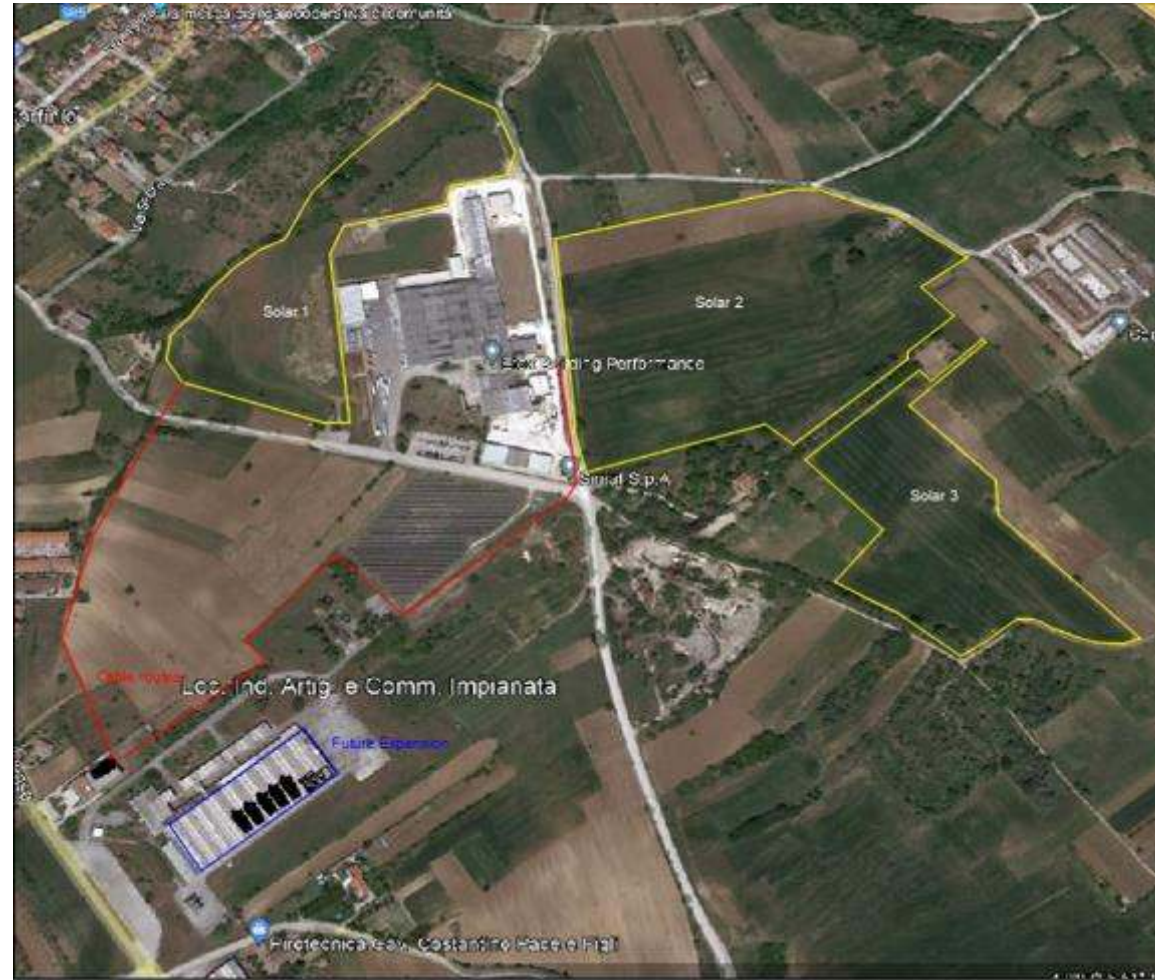


H₂ 
Hydrogen

0 **ZERO**
emissions

GH2-VP Location Details and Land acquisition status

- H2 plant less than 350mt from customer production plant – ETEX. Green H2 to be delivered in gas pipe.
- Solar Farms surrounding the whole H2 production area. 6Ha at signature stage (Etex property), 30Ha already optioned (20Ha rental, 10Ha to purchase), plan to purchase in Mid 2023.
- Options on additional 50Ha of land from the Municipality of Raiano; Land optioned with local municipalities to IGE Italia.
- Wind Farm at 10km from the site, Public Lands already optioned with Municipalities.
- 8 km from Sulmona train station – 2 x H2 trains already financed by Regione Abruzzo.
- H2 plant 2km away from A25 Highway. Hydrogen Refuelling Station (HRS) at Initial Feasibility Stage



Note: Schedules and details are indicative and subject to change

Valle Peligna Key Details

Proposed metrics

Land	1,350ha Mostly leased
Product	Green Hydrogen initial capacity of 12.5 t/DAY options to expand. HRS must be in place for 2026.
Energy source	30MW Solar PV System 54MW Wind Turbine 132KvA Grid connection
H2 Generation technology	PEM / Alkaline Electrolysers
Market	1 MW Optional Bio Gas Plant
Offtake Agreement	In negotiations on back-to-base solutions MOUs in place Confirmed revenue income from late 2024 from new Solar Farm as part of the Hydrogen development.
Avoided CO2e emissions	52,908 Ton/Annually
Asset life	Indefinite, with component changeout
Project cost	€157 million

The first stage of a global landmark green hydrogen project.



GH2-VP Offtakers

Hydrogen and Oxygen

Offtake “Hard To Abate Industry”

- MOU, PPA and Framework Agreement currently at signature stage with ETEX Italia (branch of a multi-billion Euro revenue WW Enterprise) for hydrogen supply to their energy systems. 9.6 T/day H2 to replace their usage of 14Million scm Methane /year.
- More Offtake Agreement are on going with other Hard to Abate Industry in the area.



Offtake “Public Mobility”

Offtake Agreement to be set with RFI for H2 Trains supply (2xH2 trains already awarded for construction) to be used in Sulmona (8km from the H2 Facility). H2 Buses (Life 3H EU project) to be delivered first half of 2024.



Offtake “Heavy Vehicles”

Offtake Agreement under negotiation with Abruzzo Main Public and Private Haulier Companies (Polo Inoltra).



Offtake “Oxygen”

Oxygen Offtake Agreement discussion on going with major Gas International Trader as offtaker and possible project technological partner.





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Fuelling our future

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