



Haoma Mining NL

Special Haoma Shareholder Report – April 21, 2023

To all Shareholders,

Bamboo Creek Operations

Haoma is grateful to be able to advise shareholder's that all company personnel are safe and well following the 'eye' of Cyclone Ilsa passing through Bamboo Creek and 195mm of rain falling in 24 hours.

Unfortunately, much of the Bamboo Creek housing and accommodation facilities, the office, storage sheds, workshops, and other infrastructure were extensively damaged as shown in photos included with this report.

Overhead power reticulation at the Bamboo Creek site was severely damaged with poles and wires knocked down. Repair work has quickly commenced to restore power and continue to upgrade the Bamboo Creek Plant to enable commercial gold production using the Elazac Process.

The Directors are indebted to Peter Cole and Tristan Cole who are restoring power and making the Bamboo Creek facilities operational.

A positive outcome is that natural water storage facilities in the Bamboo Creek region and Bamboo Creek disused mining pits are now full which will ensure a water supply for the next 24 months.

Calidus Resources Ltd and Pirra Lithium Pty Ltd

On April 21, 2023 Calidus Resources Ltd announced that they are well advanced in completing a capital raising to allow an expansion of their Warrawoona Gold Mine and Processing Facility near Marble Bar.

This is important for Haoma as Haoma has the right to process the tailings (soon to be 2.5mtpa) from the Warrawoona Processing Plant. Recently Haoma announced Elazac Process test results which measured significant gold in the Warrawoona Processing Plant tailings.

<https://haoma.com.au/wp-content/uploads/2023/03/Haoma-Chairmans-Address-to-2022-AGM-by-Gary-Morgan-March-21-2023.pdf>

Preparation of a prospectus for a separate ASX listing of **Pirra Lithium** as a standalone lithium explorer has commenced. Haoma will own 60% of Pirra Lithium and Calidus Resources 40%. (See details in Calidus link: <https://www.investi.com.au/api/announcements/cai/a4a545f3-7fa.pdf> .)

Further updates will be provided as the **Pirra Lithium IPO** process progresses including how Haoma shareholders may be able to obtain a priority allocation of shares in the demerged listed entity.

Elazac Process tests on Copper Knob oxide ore, ML 1330, Ravenswood, Qld.

Elazac Process test work continued at Bamboo Creek after results were reported to shareholders at the Tuesday March 21, 2023, Chairman's Presentation to the Annual General Meeting and prior to Cyclone Ilsa.

During April 2023 Elazac Process tests were conducted on a 2kg bulk sample from a 118kg of **Copper Knob oxide ore (Ravenswood, Qld)**.

A.B.N 12 008 676 177

A **metal concentrate** was recovered reading by XRF 1,064g/t gold and 1,580g/t silver which resulted in calculated grades in Copper Knob oxide ore of **64.72g/t gold**, and 96.14g/t silver.

An additional test was conducted resulting in calculated grades (using XRF) of **57.53g/t gold** and 70.52g/t silver. The average copper grade by XRF was about 3% copper.

Yours sincerely



Gary C. Morgan
Chairman

Attachment 1

Photographs of some of the damage to Bamboo Creek housing and accommodation facilities, the office, storage sheds, workshops, and other infrastructure caused by Cyclone Ilsa, and full water storages - April 2023









Attachment 2

Location map of Haoma Mining's Pilbara exploration and mining tenements and locations of Pilbara ores used in Haoma's test work.

