

25 January 2022

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

## **ACTIVITIES REPORT FOR THE QUARTER ENDED 31 DECEMBER 2021**

The resource drill-out at the Apollo Hill Project central leases, over which Hampton Hill holds a 5% gross royalty on all production in excess of the first 1 million ounces, continued apace during the quarter (Figure 1 & Figure 2).

No further field exploration was carried out at the Millennium base metal project.

The exploration licence covering the new Tyson base metal project is subject to objection which will need to be dealt with before granting can be expected.

## **CORPORATE**

Hampton Hill Mining NL (Hampton Hill or the Company) has now been suspended from trading by ASX for nearly two years.

The Company is in a reasonable financial position having a loan facility of \$1 million (refer Hampton Hill 30 June 2021 Annual Report), of which \$423,000 has been drawn to date. It also has listed ASX investments currently valued at approximately \$2.4 million (10,800,000 Peel Mining Limited (PEX) shares).

## **ACTIVITIES**

### **Apollo Hill Gold Project**

During the quarter Hampton Hill undertook a thorough review of the exploration work published to date by the project owner, Saturn Metals Limited (STN), to form a view as to the status of the project. The review is an early step in the process of fully understanding our royalty asset and how best to extract maximum benefit for all shareholders. Hampton Hill expects to be in a position to recommend a way forward once STN has completed a Full Feasibility Study and determined an Ore Reserve with the production criteria and manner of a planned mining operation mapped out. Your board believes this could occur early in 2023.

The review recognised that the mineralised system at Apollo Hill could extend well beyond the current confines of the stated Mineral Resources and that it has potential to be a Tier 1 development opportunity. It noted the grade of the gold mineralisation as being lower than many other defined resources but that this was mitigated by the high anticipated recoveries with low reagent requirements and the perceived ability to design a scalable and lower unit cost open pit mining operation with very favourable stripping ratios.

The review concluded that, should current metallurgical work confirm the present indications of particularly favourable leaching dynamics, then the Apollo Hill open cut resource opportunity could become an operation capable of sustaining high production rates. The resource could also be substantially enhanced should the depth potential be confirmed (through planned step back drilling), an open pit deepened and/or the operation matured into underground block caving.

Based on the review, Hampton Hill believes the potential at depth to greatly expand the resource needs to be addressed. It supports the view that a set of deeper step-out RC/Diamond drill holes be carried out to seek confirmation that the mineralised system, which is at least 3 kilometres in length and 800 metres in width, also has substantial depth potential.

Shareholders are referred to STN's December 2021 Quarterly Report for further details.

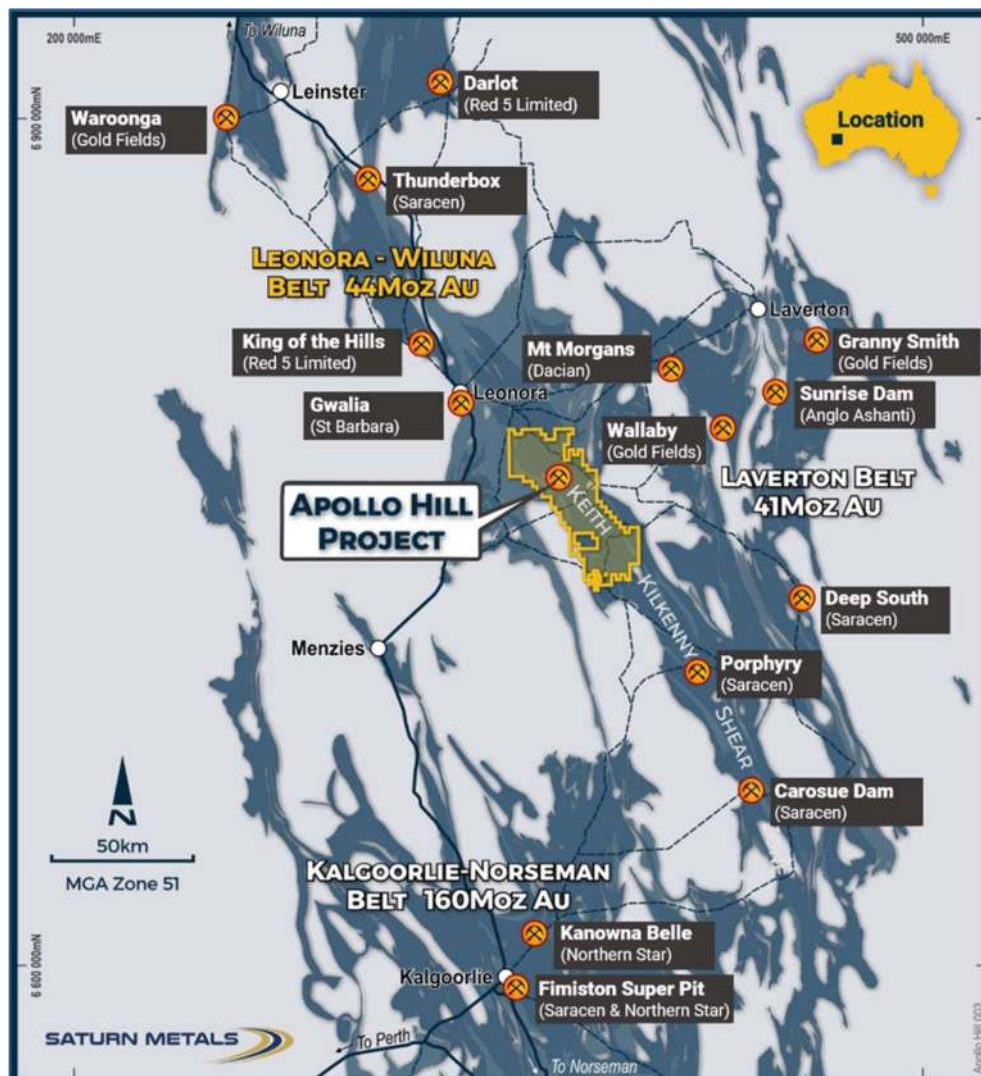


Figure 1 - Location of Apollo Hill Gold Project in the Western Australian goldfields

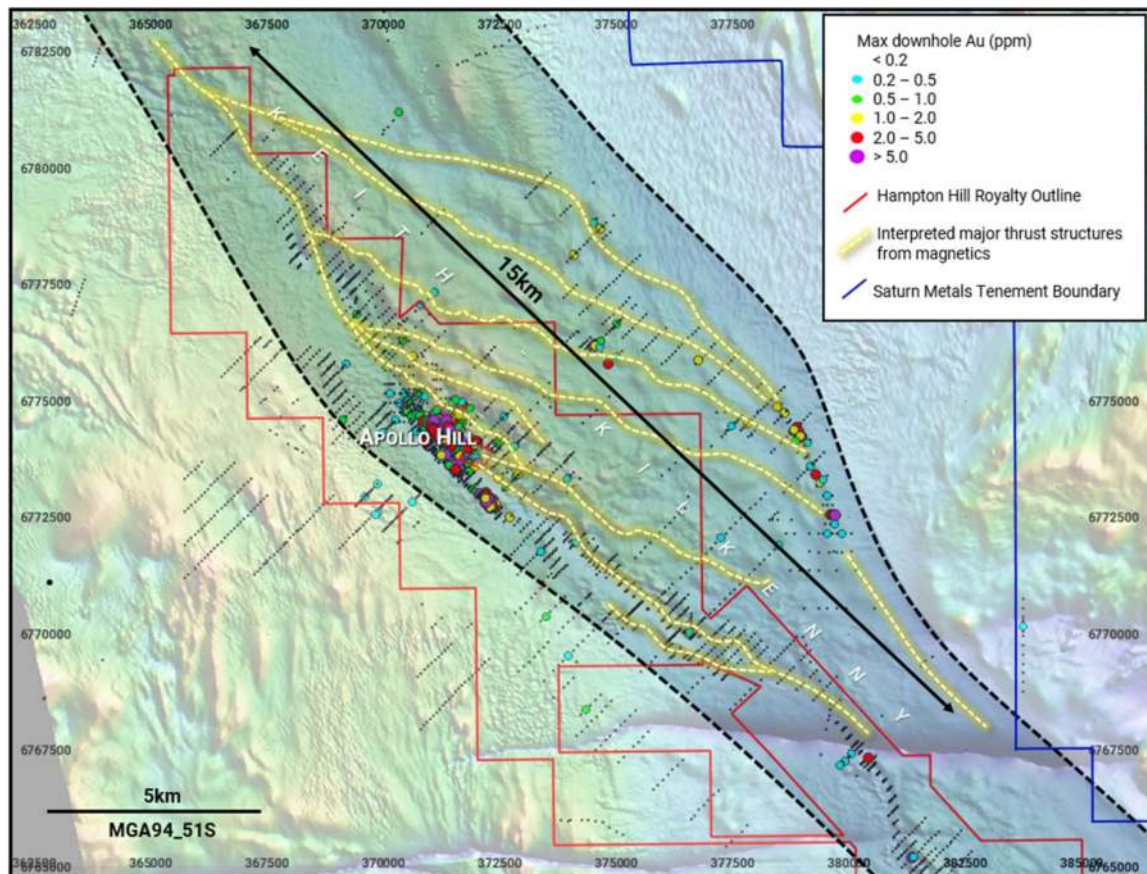


Figure 2 - Apollo Hill Central Leases Royalty Area

## Millennium Base Metal Project

There was no field work carried out on this project during the quarter.



Figure 3 - Millennium drill hole location plan (max in hole Cu)

### **Tyson Base Metal Project**

The Company awaits the granting of the primary exploration licence covering this project which is presently subject to objection.

### **Glenview Base Metal Project**

No fieldwork was carried out during the quarter and activity on this project is being suspended for the time being.

### **Northlander Gold Project**

Hampton Hill holds a 0.98% NSR and certain claw back rights pertaining to the Mining Leases of the Northlander project.

Evolution Mining Limited (EVN) has reported that a 26,000 ounce gold Mineral Resource has been outlined on the Rayjax prospect within this project. The Mineral Resource is contained within 21,000 tonnes of indicated category assaying 1.63 grams per tonne gold and 25,000 tonnes inferred assaying 1.90 grams per tonne gold (refer: EVN annual Mineral Resource Statement of 17 February 2021).

### **PAYMENTS TO RELATED PARTIES**

(as reported in Section 6 of the Appendix 5B of the Quarterly Cash Flow Report)

The \$14,384 cash outflow reported under section 6.1 of the Appendix 5B Quarterly Cash Flow Report relates to \$11,000 in director fees, including superannuation, paid to non-executive directors during the quarter, as well as \$3,384 interest on a loan from a company associated with a director.

Authorised by the Board

Joshua Pitt

Chairman

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Hampton Hill Mining NL

ABN

60 060 628 524

Quarter ended ("current quarter")

31 December 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	(1)
	(e) administration and corporate costs	(65)	(158)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(3)	(7)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	26	51
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(42)</b>	<b>(115)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	1	(8)
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>1</b>	<b>(8)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	68	148
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other: Lease payments	(17)	(32)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>51</b>	<b>116</b>



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	17	34
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(42)	(115)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	1	(8)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	51	116
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>27</b>	<b>27</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	27	17
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>27</b>	<b>17</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	14.4
6.2	Aggregate amount of payments to related parties and their associates included in item 2	Nil

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	1,000	423
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	1,000	423
7.5	<b>Unused financing facilities available at quarter end</b>		577
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>The loan facility of \$1,000,000 is an unsecured working capital facility provided by a company associated with a director on normal commercial terms and conditions at an interest rate of 3.5% per annum – further details are set out in the 2021 Annual Report. During the current quarter, the Company drew down \$68,000 on this loan facility and paid interest of \$3,384.</p>		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(42)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	1
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(41)
8.4	Cash and cash equivalents at quarter end (item 4.6)	27
8.5	Unused finance facilities available at quarter end (item 7.5)	577
8.6	Total available funding (item 8.4 + item 8.5)	604
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	14.7
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	



**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 25 January 2022.....

Authorised by: The board of Hampton Hill Mining NL.....  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

## HAMPTON HILL MINING NL MINERAL TENEMENT INFORMATION AS AT 31 DECEMBER 2021

### Mining tenements and beneficial interests held, and their location

Project	Tenement	Location	Registered holding	Beneficial interest – refer Notes
<b>Millennium</b>				
	E45/2501	East Pilbara, WA	0%	1
	E45/2561	East Pilbara, WA	0%	1
	E45/2500 (part of)	East Pilbara, WA	0%	1
<b>Apollo Hill</b>				
	M31/486	Yilgarn, WA	0%	2
	E31/1063 (part of)	Yilgarn, WA	0%	2
	E31/1116 (part of)	Yilgarn, WA	0%	2
	E31/1163 (part of)	Yilgarn, WA	0%	2
	E39/1198	Yilgarn, WA	0%	2
	E39/1887	Yilgarn, WA	0%	2
	E39/1984 (part of)	Yilgarn, WA	0%	2
<b>Weld Range</b>				
Glenview	M20/311	Murchison, WA	0%	3
	M20/518 (northern part)	Murchison, WA	0%	3
	M51/869 (minor part)	Murchison, WA	0%	3
	E20/625	Murchison, WA	0%	3
	E20/641	Murchison, WA	0%	3
<b>Northlander</b>				
	P15/5920 & 5921	Yilgarn, WA	0%	4
	M15/1831	Yilgarn, WA	0%	4
	M15/1832	Yilgarn, WA	0%	4
	M15/1835	Yilgarn, WA	0%	4
<b>Sylvania</b>				
	M266SA	East Pilbara, WA	0%	5
<b>Tyson</b>				
	ELA31/1275	Yilgarn, WA		6

**Interests in mining tenements acquired or increased during the quarter, and their location:**

None

**Interests in mining tenements lapsed, relinquished or reduced during the quarter, and their location:**

None

**Notes:**

- 1) Millennium Zinc Project JV - The Company has earned a 25% beneficial interest.
- 2) The Company retains a 5% gross overriding royalty on all gold production exceeding one million ounces.
- 3) The Company owns the non-ferrous rights and is entitled to a 2% FOB Royalty on iron ore mined.
- 4) The Company retains a 0.98% net smelter return royalty on all gold produced from these tenements.
- 5) The Company retains a royalty of \$1 per tonne of iron ore mined up to 100,000 tonnes, and \$2 per tonne thereafter.
- 6) Exploration Lease under application.

**Key:**

E: Exploration licence

P: Prospecting licence

M: Mining lease

ELA: Exploration licence application