



Autono Drone and Advanced Navigation execute MOU

Perth, Australia - 30th October 2023

Autono Drone and Advanced Navigation have entered into a MOU to identify and integrate Advanced Navigation's best in class navigation hardware and software for beyond visual line of sight capability for Autono Drone's A-series autonomous heavy lift cargo drone products.

Autono Drone Co-Founder, CEO: Bill Velkovski: "I am delighted to announce this agreement with Advanced Navigation. One of Autono Drone's key strategies is to develop sovereign capability in Australia. Autono Drone is developing a best-in-class versatile autonomous solution for the logistics, emergency services, humanitarian aid and agricultural sectors that solves the middle/last mile logistics problem with vertical takeoff and landing (VTOL) from a small footprint and beyond visual line of sight (BVLOS) capability. Our partnership with Advanced Navigation provides us with best-in-class access to navigation technology including navigation software and the Boreas products which means our drones are not solely reliant on GPS. We look forward to working closely with Advanced Navigation to bring our Autonomous BVLOS VTOL large scale cargo drones to market."

Advanced Navigation Founder, CEO: Xavier Orr: "I firmly believe in the significance of Australian-made UAVs and their pivotal role within the broader technology ecosystem. Our collaboration with Autono Drone represents our commitment to supporting the development of cutting-edge, sovereign-made, heavy payload autonomous Vertical Take off and Landing drones, specifically designed for Beyond Visual Line of Sight cargo operations. We are enthusiastic about the future and the transformative potential of this innovative company."

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ABOUT ADVANCED NAVAGAION

Advanced Navigation was founded in Sydney, Australia in 2012 by engineers Xavier Orr and Chris Shaw to commercialise university research on AI-based inertial navigation. Since 2012, the company has experienced great success and has progressed into several deep and new technology fields. This includes underwater acoustics, GNSS antennas and receivers, radio frequency systems, inertial sensors, robotics, and quantum-enhanced inertial navigation.

Today, Advanced Navigation is a supplier to some of the biggest companies in the world, including Airbus, Boeing, Google, Apple, and General Motors. Advanced Navigation is headquartered in Sydney, Australia with multiple research facilities throughout the country and sales offices around the world. Advanced Navigation is an Australian manufacturer exporting globally while maintaining carbon-neutral operations. For additional information please visit www.advancednavigation.com

www.autono-drone.com

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ABOUT AUTONO DRONE

Autono Drone is an Australian technology company developing heavy payload autonomous, vertical takeoff and landing (VTOL) and beyond visual line of sight (BVLOS) cargo drones. Autono Drone is building a family of scalable cargo drones starting with the A200 that can carry 200kg (440 pounds) for a range of up to 780km (484 miles) and can take-off/land on a small footprint. Our unique scalable design gives us the ability to increase payload from 200kg to 500kg, 1000kg and 2,500kg and will transform the logistics industry. For additional information please visit www.autono-drone.com



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