

RUBICON RESOURCES Pty Ltd

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MEDIA RELEASE:

RUBICON RESOURCES RECEIVES DRILLING APPROVAL IN NSW

The Chairman, along with the Board of Directors of Rubicon Resources Pty Ltd (Rubicon) are excited to announce that their 21 hole air core drilling application has been approved by the Regulator - with notification received via Metallurgical Refining & Development Pty (MR&D) in late January 2024. MR&D holds the extensive Rare Earth Target and Copper/Gold Prospect at EL9354 which has been exclusively assigned to Rubicon. This approval opens the way for the Company to advance its exploration strategy on the very prospective region to the north of Bourke in NSW. The Chairman, James Macaulay shared with investors recently that “We have a significant number of drilling companies actively pursuing the contract for this work in light of the recent weather events in Queensland, which means we can move fast in procuring their services upon confirmation that our current capital raise has been successful. This is a very cost effective AC drilling program that we expect will generate exciting results for Rubicon’s shareholders”.

Rubicon Resources Pty Ltd is currently finalising its capital raising activities and is hoping to commence drilling in late April 2024.

Rubicon’s capital raising documentation for can be viewed at <https://www.primarymarkets.com/capital-raising-company/rubicon-resources/>