

Peter Streader

Peter Streader has had a long career as a solicitor, barrister and “in house” corporate counsel and company executive. He spent approximately 10 years, ultimately holding the position of General Counsel and Company Secretary of the Australian subsidiary of one of the world’s leading engineering and construction contractors, USA based Fluor Corporation and played a significant role in contract negotiations and the subsequent execution of a number of major resource development projects in Australia including the initial Dampier to Perth Natural Gasline.

Following his resignation from Fluor to pursue his own business interests, he has played a leading role in establishing and managing a number of ASX listed and private companies and has gained extensive experience in the development of resource based projects and manufacturing operations. He was responsible for the relisting on the ASX of Planet Resources Group NL and later Australian Gold Development NL (AGD) and served these companies as a director and in various executive roles. As Executive Chairman of AGD he contributed significantly to the establishment of gold/antimony mining operations at Costerfield in Central Victoria. These operations have been developed into a substantial underground mine currently operated by Canadian TSX listed Mandalay Resources Corporation.

Commencing in 1988 he was a founding Director and subsequently Executive Director of SX Holdings Limited which obtained environmental approval from the South Australian Government in 1991 for the construction and operation at Port Pirie of a cracking plant to extract rare earth minerals from up to 8,000 tpa of monazite type minerals. This visionary project failed to attract sufficient funding in the very difficult economic times existing in the early 1990s, and did not proceed.

He was a founding Director of oil and gas explorer, Drillsearch NL (subsequently renamed Drillsearch Energy Limited which was acquired by Beach Energy Limited), and Executive Director of Diamin Resources NL (now Senetas Corporation Limited).

In late 1997 he introduced to Plenty River Mining Company NL (PMC) a plan to construct and operate a world scale ammonia/urea (fertiliser) plant on the Burrup Peninsula of Western Australia. PMC ‘s name and corporate status was changed at this time to Plenty River Corporation Limited, which became the proponent of the project. Later in joint venture with Canada based Agrium Limited, this project was taken to a very advanced stage with key approvals in place including environmental approval following an EIS process, a Native Title agreement, a gas supply agreement with the North West Shelf Gas Joint Venture, and a substantial WA Government infrastructure support package. This project did not proceed largely due to funding issues and Plenty River was required to exit the project. The project is now being reborn by the Perdaman Group which has recently commenced construction.

Peter was a founding director of and served as inaugural Chairman of Plentex “spin offs”, Protemax Pty. Ltd., Dux Aquaculture Limited and Xerion Limited (Receivers and Managers Appointed). He remains as Executive Chairman of Xerion and also serves as an Executive Chairman of Protemax Pty Ltd. and Dux Aquaculture Limited.