

Exciting Update for Mindhive Investors

Dear shareholders,

We are pleased to report that [System Operating](#), Mindhive's joint venture, has successfully completed an oversubscribed bridging raise at a valuation of \$10M. This milestone reflects strong confidence in the venture's potential and reinforces the strategic direction we are taking.

As a Mindhive shareholder, your equal stake in Mindhive's position in System Operating means this valuation directly enhances the value of your investment. While we explore the most effective way to distribute value in the future, this achievement strengthens your position and sets a solid foundation for the next phase of growth: a targeted US\$5M fundraising in April 2025.

We are committed to delivering value to our stakeholders and ensuring Mindhive's ongoing success. Your engagement and support are invaluable to our mission of redefining enterprise collaboration.

If you have any questions or need assistance, please don't hesitate to reach out.

Best

Bruce

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Bruce Muirhead

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Our mission is to prepare for the future of AI-enhanced productivity while protecting the human spirit. Our team is dedicated to creating tools that empower individuals and organisations to harness the power of AI without compromising their unique value, creativity, and ways of working.