HAMPTON HILL Mining NL

8 May 2026

LETTER TO SHAREHOLDERS

Dear Shareholder,

Apollo Hill Gold Project

Saturn Metals Limited (ASX:STN) is making rapid progress with advancing the Final Feasibility Study with an updated Reserve announcement anticipated within several weeks that will form the basis of the study. The entire Reserve lies within the Hampton Royalty area and drilling beyond the confines of the Reserve will be ongoing. The gold mineralisation remains open along strike, across width and at depth. The Hampton 5% NSR is not payable on the first 1 million ounces of gold production which, dependant on a mine commencement and mining rate, will delay a financial return to Hampton for many years. However, the Project has the potential to deliver substantial future annual cash flows to Hampton that may continue for a very extensive period. Qualifying the value of this royalty is complicated by the many variables and your board does not anticipate a clear understanding prior to several years of actual mining operation.

The attached graph depicts the excellent heap leach characteristics of the Apollo Hill ore.

Rayjax Gold Project

Mining by Evolution Mining Limited (ASX:EVN) is substantially completed but there may be future production from the leases on which Hampton holds a 0.98% NSR royalty.

The Weld Range Iron Ore Royalty

Fenix Resources Limited (ASX:FEX) is expanding their exploration efforts in the Weld Ranges of Western Australia where they have a current iron ore mine in conjunction with the major Chinese Company, Baowu. Hampton holds a 2% royalty with Baowu over a minor proportion of the ranges where some modest grade and size iron intersections have been made in past drilling. The royalty may prove of some value in the future.

The Peel Mining Limited (ASX:PEX) Investment

Hampton holds 10.8 million shares in this Cobar focussed base metal exploration company which is subject to a takeover offer from Cobar miner, Aeris Resources Limited (ASX:AIS) that, if successfully implemented, will result in Hampton exchanging it's PEX shareholding for approximately 3.2 million AIS shares plus approximately 2.35 million shares in a new company, Spectra Minerals Limited, which will see ASX listing should the takeover occur. More details will be provided in our next Letter but these arrangements are viewed as highly satisfactory by your board and largely preserve our exposure to the Cobar Mineral field.

Yours Sincerely,

Joshua Pitt
Chairman

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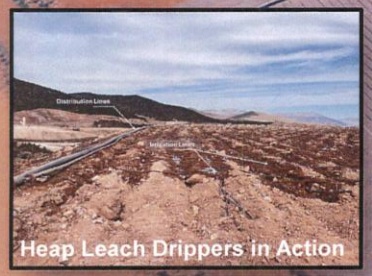
SIMPLE METALLURGY LEADS TO CONVENTIONAL HEAP LEACH PROCESSING

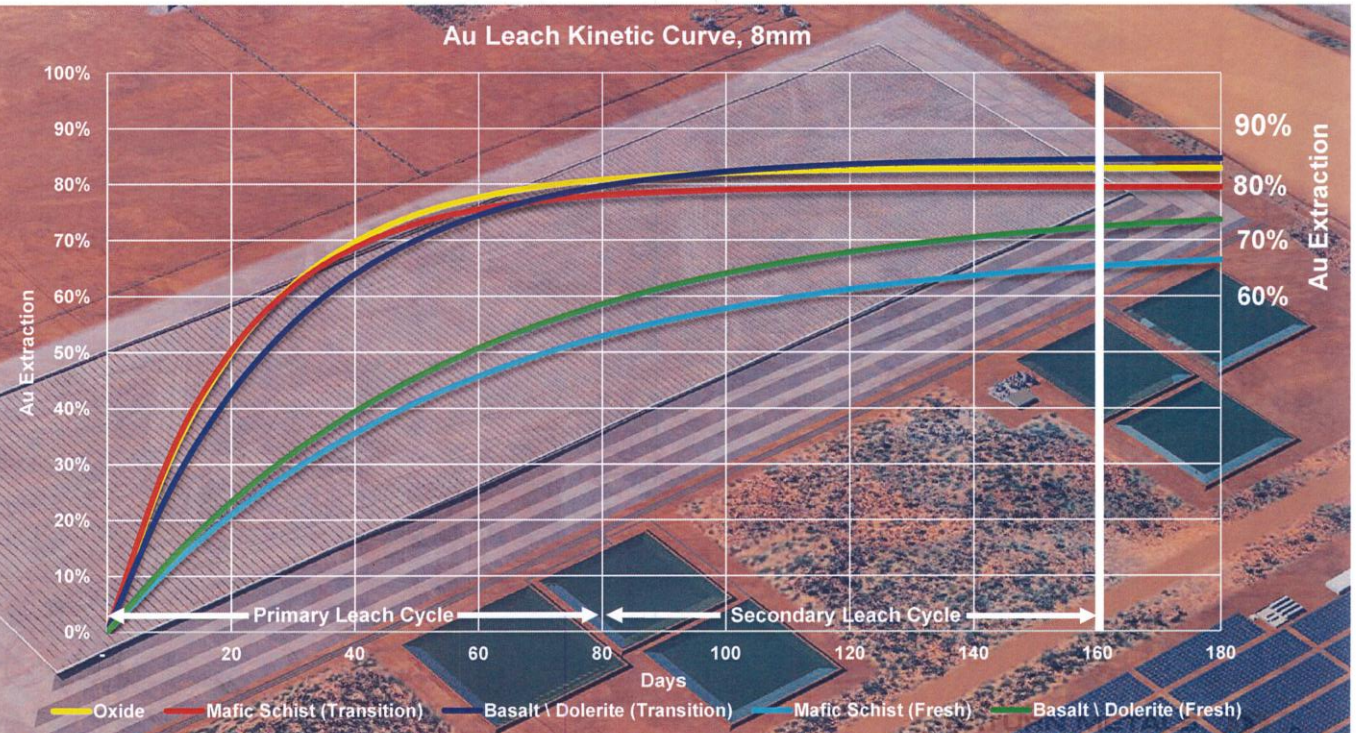
Full Scale Adjusted Stacking and Recovery Parameters in PFS

EFFICIENT HEAP LEACHING OF FREE GOLD EASILY LIBERATED FROM QUARTZ VEINS BY HPGR CRUSH TO 8mm P_{100}:

- ✓ PFS uses 73.7% recovery & 160-days Stacking Schedule – Competitive Kinetics
- ✓ 4 x 10m High Heap Leach Lifts
- ✓ Low Reagent Use
  - 3.1kg/t cement agglomeration
  - 0.3kg/t lime
  - 0.3 kg/t NaCn



Heap Leach Drippers in Action



Note: Metallurgical results previously published to the ASX 01/08/22, 25/07/23, 17/08/23, 28/05/24, 12/02/25 & 17/12/25.

Rendered Visualisation of Apollo Hill Gold Project PFS Design Drawings

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